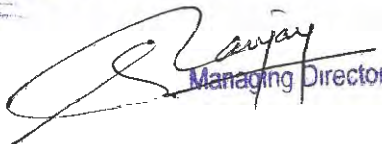


NARBADA GEMS AND JEWELLERY LTD
Regd Off.: 3-6-290/18, Sadana Building, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173
Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Previous Accounting Year
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	640.97	322.88	267.3	1163.92
II	Other Income	0.00	0.00	0.00	0.00
III	Total Revenue (I + II)	640.97	322.88	267.30	1163.92
IV	Expenses:				
	(a) Cost of material Consumed	487.20	297.68	235.79	974.13
	(b) Excise Duty	6.34	3.19	0.00	6.43
	(c) Changes in inventories of Finished goods, Work-in-progress, stock-in-trade	59.69	(26.27)	13.63	68.92
	(d) Employee benefit expenses	3.27	3.53	3.31	13.81
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation & amortisation	0.41	0.42	0.42	1.67
	(g) Other Expenses	44.9	29.69	6.52	64.55
	Total Expenses	601.81	308.24	259.67	1129.51
V	Profit (+) / Loss (-) before exceptional and extraordinary items and tax (III-IV)	39.16	14.64	7.63	34.41
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit (+) / Loss (-) before Tax (VII-VIII)	39.16	14.64	7.63	34.41
VIII	Tax expenses	12.10	4.87	2.29	10.85
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	27.06	9.77	5.34	23.56
X	Profit (+) / Loss (-) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit (+) / Loss (-) for the period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XIII	Net Profit (+)/Loss (-) for the period(XI+XIV)	27.06	9.77	5.34	23.56
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax relating to items that will not be	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to				
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.06	9.77	5.34	23.56
XVI	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] <i>*Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital</i>	296.57	296.57	539.22	296.57
XVII	Earnings Per Equity Share(for continuing operation)(of Rs_/-each)(a) Basic (b)Diluted	0.91	0.33	0.10	0.79
XVIII	Earnings Per Equity Share(for discontinued operation)(of Rs_/-each)(a) Basic (b)Diluted	NIL	NIL	NIL	NIL
XIX	Earnings Per Equity Share(for discontinued & continuing operations)(of Rs_/-each)(a) Basic (b)Diluted	NIL	NIL	NIL	NIL

For NARBADA GEMS AND JEWELLERY LTD

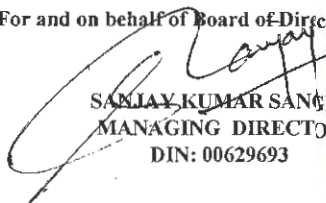

Managing Director

Notes:

- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2016.
- 2 There is no difference between the standalone profits as reported earlier and the Ind AS recast profits for the Standalone financial results for the quarter ended June 30, 2016
- 3 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.
Optional exemption availed: Property plant and equipment and intangible assets
As permitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.
- 4 The Chairman and the Managing Director of the Company has been indentified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment ". The Company operates in one segment only, accordingly, segment information has not been separately disclosed.
- 5 The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 28.08.2017
- 6 Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 the published figures for the standalone financial results for the quarter ended June 30,2016 have been recast to IND AS to the extent applicable to the company and have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015.
- 7 Submission of the IND AS compliant Financial Results for the quarter and year ended 31.03.2017 not being mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.

Place: Hyderabad
Date : 28.08.2017

For and on behalf of Board of Directors


SANJAY KUMAR SANCHI
MANAGING DIRECTOR
DIN: 00629693

