

NARBADA GEMS AND JEWELLERY LTD
Regd Off.: 3-6-290/18, Sadana Building, Hyderguda, Hyderabad - 500029
CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter and half year ended 30th September ,2017

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	426.87	640.97	226.21	1067.84	493.51	1163.92
2	Other operating Income	0.02	0.00	0.00	0.02	0.00	0.00
3	Total Income	426.89	640.97	226.21	1067.86	493.51	1163.92
4	Expenses:						
	(a) Cost of material Consumed	694.14	487.20	274.74	1181.34	510.53	974.13
	(b)(Increase)/Decrease in stock-in-trade	(319.47)	59.69	(63.08)	(259.78)	(49.45)	68.92
	(c) Employee benefit expenses	3.20	3.27	3.42	6.47	6.73	13.81
	(d) Finance Cost	0.71	-	-	0.71	-	-
	(e) Depreciation & amortisation	0.40	0.41	0.41	0.81	0.83	1.67
	(f) Excise duty recovered on sales	-	6.34	-	6.34	-	6.43
	(g) Other Expenses	22.58	44.9	4.97	67.48	11.49	64.55
	Total Expenses	401.55	601.81	220.46	1003.36	480.13	1129.51
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	25.33	39.16	5.75	64.49	13.38	34.41
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 ± 6)	25.33	39.16	5.75	64.49	13.38	34.41
8	Tax expenses	5.67	12.10	1.84	17.77	4.13	10.85
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	19.66	27.06	3.91	46.72	9.25	23.56
10	Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) for the period(9 ± 10)	19.66	27.06	3.91	46.72	9.25	23.56
12	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (11 ± 12)	19.66	27.06	3.91	46.72	9.25	23.56
14	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital	296.57	296.57	539.22	296.57	539.22	296.57
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	114.74	(188.95)	68.01
16(i)	Earnings Per Share(before extraordinary items)(of Rs ___/-each)(not annualised) (a) Basic (b)Diluted	0.66	0.91	0.07	1.58	0.17	0.79
16(ii)	Earnings Per Share(after extraordinary items)(of Rs ___/-each)(not annualised) (a) Basic (b)Diluted	NIL	NIL	NIL	NIL	NIL	NIL

For Narbada Gems and Jewellery Limited


Managing Director
DIN: 00629693

Notes:

- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2016.
- 2 There is no difference between the standalone profits as reported earlier and the Ind AS recast profits for the Standalone financial results for the quarter ended September 30, 2016
- 3 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.

Optional exemption availed: Property plant and equipment and intangible assets


As permitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.

- 4 The Chairman and the Managing Director of the Company has been indentified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment ". The Company operates in one segment only, accordingly, segment information has not been separately disclosed.
- 5 The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 14.12.2017
- 6 Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 the published figures for the standalone financial results for the quarter ended September 30,2016 have been recast to IND AS to the extent applicable to the company and have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015.
- 7 Submission of the IND AS compliant Financial Results for the quarter and year ended 31.03.2017 not being mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- 8 **The reconciliation of net profit as previously reported (referred to as "previous GAAP") and Ind AS is as under:**

(Rs. in Lakhs)	
Particulars	Amount
Profit as per IGAAP	9.25
Add: Remeasurement cost of net defined benefit liability	0.00
Less: Fair valuation adjustments	0.00
Net profit as per Ind AS	
Other Comprehensive Income (net of tax)	0.00
Total Comprehensive Income under Ind AS	9.25

Place: Hyderabad
Date : 14.12.2017

For and on behalf of Board of Directors


SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693



Statement of Assets and Liabilities as at September 30, 2017

(Rs. In Lakhs)

Particulars	As at	As at
	30-Sep-17 (Unaudited)	31-Mar-17 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	5.63	6.44
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (Non current financial assets)	2.37	2.83
(i) Deferred tax assets (net)	0.07	0.07
(j) Other non-current assets	-	-
	8.06	9.34
2 Current assets		
(a) Inventories	319.47	59.69
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	312.34	334.26
(iii) Cash and cash equivalents	2.40	1.35
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (Current financial assets)	-	0.18
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	16.39	-
	650.60	395.48
TOTAL - ASSETS	658.66	404.82
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	299.25	299.25
(b) Other Equity(balance in P&L)	114.74	68.01
	413.98	367.26
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	147.08	7.89
(ii) Trade payables	75.34	27.19
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	2.01	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	20.25	2.48
	244.68	37.56
TOTAL - LIABILITIES	658.67	404.82
TOTAL - EQUITY AND LIABILITIES	1317.33	809.64

For and on behalf of Board of Directors

Place: Hyderabad
 Date : 14.12.2017


SANJAY KUMAR SANCHI
 MANAGING DIRECTOR
 DIN: 00629693



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS OF THE NARBADA GEMS AND JEWELLERY LIMITED FOR
THE PERIOD ENDED 30TH SEPTEMBER, 2017**

**TO THE BOARD OF DIRECTORS OF
NARBADA GEMS AND JEWELLERY LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of **NARBADA GEMS AND JEWELLERY LIMITED** ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

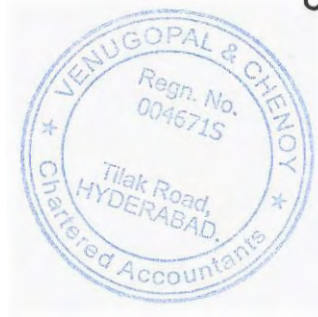


VENUGOPAL & CHENOY
Chartered Accountants

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4. We have not reviewed the financial results and other financial information for the Quarter ended September 30, 2017, which have been presented solely based on the financial information compiled by the Management.

Hyderabad
Date:14.12.2017



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,

FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.021961