

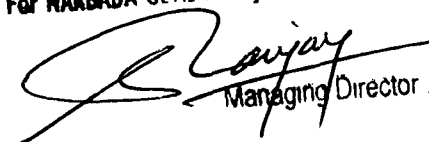
NARBADA GEMS AND JEWELLERY LTD
REGD OFFICE: 3-6-290/18, SADANA BUILDING, HYDERGUDA, HYDERABAD-500029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. In Lakhs)

| S.No. | Particulars | Quarter Ended | | Half Year ended | | Year ended |
|-------|--|---------------|--------------|-----------------|--------------|---------------|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Net Sales/Income from Operations | 48.61 | 43.96 | 190.06 | 61.23 | 285.42 |
| 2 | Other Income | 4.10 | 0.00 | 4.10 | 0.00 | 1.11 |
| 3 | Total Income (1 + 2) | 52.71 | 43.96 | 194.16 | 61.23 | 286.53 |
| 4 | Expenditure | | | | | |
| | a. (Increase)/Decrease in stock-in-trade | 11.37 | (83.33) | 50.35 | (89.76) | (88.92) |
| | b. Purchase of traded goods | 37.22 | 120.50 | 124.37 | 140.36 | 338.87 |
| | c. Employee cost | 1.53 | 2.34 | 2.64 | 5.31 | 7.35 |
| | d. Depreciation | 0.03 | 0.00 | 0.07 | 0.00 | 0.03 |
| | e. Other Expenditure | 1.88 | 1.26 | 3.80 | 2.75 | 13.19 |
| | f. Total | 52.03 | 40.77 | 181.23 | 58.66 | 270.52 |
| 5 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit (+) / Loss (-) from Ordinary Activities before Tax | 0.68 | 3.19 | 12.93 | 2.57 | 16.01 |
| | (3) - (4 + 5 + 6) | | | | | |
| 8 | Tax expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8) | 0.68 | 3.19 | 12.93 | 2.57 | 16.01 |
| 10 | Extraordinary Items (net of tax expenses Rs. _____) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit (+) / Loss (-) for the period | 0.68 | 3.19 | 12.93 | 2.57 | 16.01 |
| 12 | Paid-up Equity Share Capital [face value of the share is Rs. 10/-] | 539.22 | 539.22 | 539.22 | 539.22 | 539.22 |
| 13 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Earnings Per Share (EPS) | 0.01 | 0.06 | 0.24 | 0.05 | 0.30 |
| | a. Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized) | NIL | NIL | NIL | NIL | NIL |
| | b. Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) | | | | | |
| 15 | Public shareholding | | | | | |
| | No. of Shares | 2,823,840 | 2,830,540 | 2,823,840 | 2,830,540 | 2,823,840 |
| | Percentage of Shareholding | 52.37% | 52.49% | 52.37% | 52.49% | 52.37% |
| 16 | Promoters & Promoter Group Shareholding | | | | | |
| | a) Pledged/ Encumbered | | | | | |
| | Number of shares | | | | | |
| | Percentage of shares (as a % of total share holding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | b) Non- Encumbered shares | | | | | |
| | Number of Shares | 2,568,360 | 2,561,660 | 2,568,360 | 2,561,660 | 2,568,360 |
| | Percentage of Shares (as a % of total share holding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Shares (as a % of total share capital of the company) | 47.63% | 47.51% | 47.63% | 47.51% | 47.63% |

For NARBADA GEMS AND JEWELLERY LTD


Managing Director

NOTES:-

- 1) The above Un-audited financial results were taken on record by the Board of Directors in their meeting held on 11.11.2011.
- 2) The company is operating in one sector only during the year hence segmentwise disclosures are not applicable.
- 3) The results have been reviewed by Audit Committee.
- 4) The complaints received during quarter- Nil, resolved -Nil, pending-Nil.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011**(Rs. In Lakhs)**

| Particulars | Half Year ended | | Year ended |
|---|-----------------|---------------|---------------|
| | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | Unaudited | Unaudited | Audited |
| Shareholder's Funds | | | |
| 1. Share Capital | 541.90 | 541.90 | 541.90 |
| 2. Loan Funds | 3.60 | 3.60 | 3.60 |
| Total: | 545.50 | 545.50 | 545.50 |
| 3 Fixed Assets | 0.44 | | 0.51 |
| 4. Current Assets, loans and Advances | | | |
| a. Inventories | 51.52 | 103.19 | 101.87 |
| b. Sundry Debtors | 84.27 | 37.61 | 24.48 |
| c. Cash and Bank balances | 6.66 | 4.14 | 38.04 |
| d. Loans and Advances | 1.78 | 2.37 | 1.06 |
| Sub-total: | 144.23 | 147.31 | 165.45 |
| 5. Less: Current Liabilities and Provisions | 6.98 | 35.52 | 41.21 |
| 6. Net Current Assets(3-4) | 137.25 | 111.79 | 124.24 |
| 7. Miscellaneous Expenditure (to the extent not written off or adjusted) | | | |
| a. Profit and Loss Account | 407.81 | 433.71 | 420.75 |
| Total: | 545.50 | 545.50 | 545.50 |

For and on behalf of Board of Directors


SANJAY KUMAR SANGHI
MANAGING DIRECTORPlace: Hyderabad
Date : 11.11.2011