

NARBADA GEMS AND JEWELLERY LTD
 Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029
 CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2020

(Rs. In Lakhs)

| S.No | Particulars | 3 months ended | Previous 3 | Corresponding 3 | Year to date | Year to date | Previous |
|------|---|----------------|---------------|-----------------|---------------|-----------------|----------------|
| | | 30.09.2020 | months ended | months ended in | figures for | figures for the | Accounting |
| | | Unaudited | 30.06.2020 | previous Year | the current | previous year | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | 679.47 | 158.84 | 1499.90 | 838.31 | 3068.64 | 5543.46 |
| 2 | Other Income | 12.77 | 7.47 | 1.50 | 20.24 | 2.62 | 8.34 |
| 3 | Total Income | 692.24 | 166.31 | 1501.40 | 858.55 | 3071.26 | 5551.81 |
| 4 | Expenses: | | | | | | |
| | (a) Cost of material Consumed | 501.96 | 213.88 | 1099.31 | 715.84 | 2601.58 | 5135.50 |
| | (b)(Increase)/Decrease in stock-in-trade | 22.30 | (90.83) | 170.33 | (68.53) | 85.04 | (227.11) |
| | (c) Employee benefit expenses | 17.66 | 13.80 | 36.8 | 31.46 | 72.09 | 149.87 |
| | (d) Finance Cost | 15.17 | 13.86 | 30.07 | 29.03 | 44.75 | 75.04 |
| | (e) Depreciation & amortisation | 3.80 | 3.80 | 3.72 | 7.60 | 7.42 | 15.02 |
| | (f) Other Expenses | 16.42 | 6.86 | 12.72 | 23.28 | 31.16 | 76.34 |
| | Total Expenses | 577.30 | 161.38 | 1352.95 | 738.68 | 2842.04 | 5224.66 |
| 5 | Profit (+) / Loss (-) from Ordinary before exceptional items (3+4) | 114.94 | 4.93 | 148.45 | 119.87 | 229.22 | 327.15 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit (+) / Loss (-) from Ordinary Activities before Tax (5+6) | 114.94 | 4.93 | 148.45 | 119.87 | 229.22 | 327.15 |
| 8 | Tax expenses | 26.30 | 1.13 | 41.30 | 27.43 | 63.77 | 83.79 |
| 9 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (7+8) | 88.64 | 3.80 | 107.15 | 92.44 | 165.45 | 243.35 |
| 10 | Other Comprehensive income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10) | 88.64 | 3.80 | 107.15 | 92.44 | 165.45 | 243.35 |
| 12 | Paid-up Equity Share Capital [face value of the share is Rs. 10/-] | 1,205.73 | 1,205.73 | 1,205.73 | 1,205.73 | 1,205.73 | 1,205.73 |
| 13 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 795.90 |
| 14 | Earnings Per Share(not annualised) | 0.74 | 0.03 | 0.89 | 0.77 | 1.43 | 2.06 |
| | (a) Basic | | | | | | |
| | (b)Diluted | 0.74 | 0.03 | 0.89 | 0.77 | 1.38 | 2.03 |

Notes:

- The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 13th November 2020. The Statutory have conducted the audit and have expressed unmodified opinion the financial st
- The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating : as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operat revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited sta financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standa results and current indicators of future economic conditions
- The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors


SANJAY KUMAR SANCHI
 MANAGING DIRECTOR
 DIN: 00629693

Place: Hyderabad
 Date : 13.11.2020



NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Assets and Liabilities as at 30th September, 2020

(Rs. in lakhs)

| Particulars | 30.09.2020 | 31.03.2020 |
|--|-----------------|-----------------|
| | (Unaudited) | (Audited) |
| Assets | | |
| Non-Current assets | | |
| Property, Plant & Equipment | 100.46 | 94.05 |
| Financial assets | | |
| (i) Investments | 3.21 | - |
| (ii) Others (Non current financial assets) | 7.66 | 7.66 |
| Deferred tax Asset (net) | - | - |
| Other non-current assets | 3.78 | 3.78 |
| Total Non-Current Assets | 115.11 | 105.50 |
| Current assets | | |
| Inventories | 1 773.25 | 1 704.72 |
| Financial assets | | |
| (i) Trade receivables | 994.43 | 1 275.15 |
| (ii) Cash & Cash Equivalents | 3.86 | 3.94 |
| (iii) Others (Current financial assets) | - | - |
| Other Current assets | 16.65 | 75.15 |
| Total Current Assets | 2 788.20 | 3 058.96 |
| Total Assets | 2 903.31 | 3 164.46 |
| Equity & Liabilities | | |
| Equity | | |
| Equity share capital | 1 208.41 | 1 208.41 |
| Other Equity | 888.34 | 795.90 |
| Total Equity | 2 096.75 | 2 004.30 |
| Liabilities | | |
| Non Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 16.41 | 16.41 |
| Deferred tax liabilities (net) | 1.73 | 1.73 |
| Total Non Current Liabilities | 18.14 | 18.14 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 706.19 | 984.38 |
| (ii) Trade payables | 56.34 | 131.85 |
| Other current liabilities | 3.47 | 19.79 |
| Current tax liabilities (net) | 22.43 | 5.99 |
| Total Current Liabilities | 788.42 | 1 142.01 |
| Total Equity and Liabilities | 2 903.31 | 3 164.46 |

For and on behalf of Board of Directors

Place: Hyderabad

Date : 13.11.2020


SANJAY KUMAR SANGHI
 MANAGING DIRECTOR
 DIN: 00629693



NARBADA GEMS AND JEWELLERY LTD

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Unaudited Cash Flow Statement for the Half year ended 30th September, 2020

(Rs. In Lakhs)

| Particulars | 30th September 2020 | 30th September 2019 | 31st March 2020 |
|---|---------------------------|---------------------------|--------------------|
| | (Unaudited) | (Unaudited) | (Audited) |
| A. Cash flows from Operating Activities | | | |
| Net Profit before tax | 119.87 | 229.22 | 327.15 |
| Adjustments for: | | | |
| Depreciation | 7.60 | 7.42 | 15.02 |
| Finance Cost | 29.03 | 44.75 | 75.04 |
| Operating profit before working capital changes | 156.50 | 281.39 | 417.21 |
| Working capital changes: | | | |
| (Increase) / Decrease in Inventories | (68.53) | 85.04 | (227.11) |
| (Increase) / Decrease in Trade Receivables | 280.72 | (810.91) | (402.98) |
| (Increase) / Decrease in Other Current financial Assets | 0.00 | 0.00 | 0.00 |
| (Increase) / Decrease in Other Financial Assets | 0.00 | (0.36) | (0.10) |
| (Increase) / Decrease in Other Non current Assets | 0.00 | 0.00 | 1.26 |
| (Increase) / Decrease in Other Current Assets | 58.50 | 0.59 | (2.19) |
| Increase / (Decrease) in Trade Payables & Provisions | (75.51) | 84.10 | 47.28 |
| Increase / (Decrease) in Other Current Liabilities | (16.32) | 3.90 | 0.06 |
| Cash Generated from Operations | 335.36 | (356.26) | (166.57) |
| Direct Taxes | (10.99) | (33.25) | (83.38) |
| Net Cash Flow from Operating Activities | 324.37 | (389.51) | (249.96) |
| B. Cash Flow from Investing Activities | | | |
| Purchase/Sale of Fixed Assets | (14.01) | (2.50) | (4.91) |
| Purchase/Sale of Marketable securities | (3.21) | | |
| Interest Income | 0.00 | 0.00 | 0.00 |
| Net Cash used in investing Activities | (17.22) | (2.50) | (4.91) |
| C. Cash flows from Financing Activities | | | |
| Finance Cost | (29.03) | (44.75) | (75.04) |
| Increase / (Decrease) in Borrowings | (278.19) | 234.78 | 127.16 |
| Issue of share warrents | 0.00 | 198.27 | 198.27 |
| Net Cash used in Financing Activities | (307.23) | 388.30 | 250.39 |
| Net increase/(decrease) in Cash and Cash Equivalents | (0.07) | (3.70) | (4.48) |
| Cash and Cash equivalents at the beginning of the year | 3.94 | 8.41 | 8.41 |
| Cash and Cash equivalents at the end of the year | 3.86 | 4.71 | 3.94 |

For and on behalf of Board of Directors



SANJAY KUMAR SANGHI
MANAGING DIRECTOR

DIN: 00629693



Place: Hyderabad

Date : 13.11.2020

Dt. 13-11-2020

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Narbada Gems And Jewellery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Narbada Gems And Jewellery Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Narbada Gems And Jewellery Limited** ("the Company") for the Quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK

Chartered Accountants

FRN : 006266S



V. ANANT RAO

Partner

Membership No.022644



UDIN : 20022644AAAALL4282